
DISCOVERY PROVIDES FURTHER UPDATE ON COVID-19 RESPONSE

March 31, 2020, Toronto, Ontario - Discovery Metals Corp. (TSX-V: DSV, OTCQX: DSVMF) (“Discovery” or the “Company”) announces that it has temporarily suspended all exploration activities at its Mexican operations due to the increased health and safety risks associated with the growing number of COVID-19 cases in the country. The Company has put in place business continuity plans so that exploration activity can quickly ramp up once it is deemed safe to do so.

The decision to suspend exploration activity is also consistent with a published recommendation from the Mexican Federal Government on March 24, 2020, that all non-essential services be temporarily shut down until April 19, 2020, and also takes into account the closure of local exploration support businesses in response to COVID-19.

Discovery has already completed 48 holes totaling 17,500 metres of its planned 30,000 – 35,000 metre Phase 1 drill program. The Company will provide ongoing exploration updates for the 34 drill holes not previously press released once results have been received and validated.

Taj Singh, President and CEO, states: “There have not been any confirmed or suspected cases of COVID-19 at our operations however we felt suspending exploration activity temporarily was a prudent measure. We will do what we can to help our local communities limit the impact of the virus as well as use this period to evaluate the large amount of data collected to date to further the significant progress we have already made on understanding and defining the higher-grade zones at Cordero.”

The Company had a cash balance of approximately CAD\$24 million as at December 31, 2019.

About Discovery

Discovery Metals Corp. (TSX-V: DSV, OTCQX: DSVMF) is a Canadian exploration and development company headquartered in Toronto, Canada, and focused on historic mining districts in Mexico. Discovery’s flagship is its 100%-owned Cordero silver project in Chihuahua State, Mexico. The 35,000-hectare property covers a large district that hosts the announced resource as well as numerous exploration targets for bulk tonnage diatreme-hosted, porphyry-style, and carbonate replacement deposits. In addition, Discovery is also exploring multiple high-grade carbonate replacement-style silver-zinc-lead showings in a land package of approximately 150,000 hectares in Coahuila State, Mexico. The land holdings contain numerous historical direct-ship ore workings and significant underground development, but no drill-testing has ever been carried out on them.

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On Behalf of the Board of Directors,

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President, Chief Executive Officer, and Director

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