
DISCOVERY ANNOUNCES APPOINTMENT OF FORBES GEMMELL AS VP CORPORATE DEVELOPMENT AND INVESTOR RELATIONS

December 18, 2019 - Discovery Metals Corp. (TSX-V: DSV, OTCQX: DSVMF) (“Discovery” or the “Company”) is pleased to announce the appointment of Mr. Forbes Gemmell as Vice President of Corporate Development and Investor Relations, effective January 6, 2020.

Taj Singh, President and CEO, states, “We are very excited to welcome Forbes to the management team at Discovery. His capital markets background in conjunction with his corporate experience in exploration and project development will be key assets in driving value creation through the advancement of Discovery’s flagship Cordero project as well as through broadening the Company’s exposure within the investment community.”

Mr. Gemmell has more than 15 years of mining industry experience across capital markets, exploration, project development and operations. This experience includes senior management roles focused on corporate strategy, acquisition and divestitures, investor relations, capital raising, feasibility studies and project optimization.

Mr. Gemmell was most recently VP of Corporate Development at Guyana Goldfields Inc., a mid-tier gold producer with operations in Guyana. Mr. Gemmell oversaw the merger and acquisitions strategy for the company, managed and supervised the completion of multiple feasibility studies, and played a key role in overseeing several construction and development projects. Prior to this role, Mr. Gemmell was the CEO of Lago Dourado Minerals Ltd., a gold exploration company focused on Brazil. Mr. Gemmell also worked in the capital markets earlier in his career, both on the sell-side, as an equity research analyst covering the precious metals sector with Raymond James Ltd., and on the buy-side, as an equity analyst with Colonial First State in Sydney, Australia. Mr. Gemmell holds a Bachelor of Economics (Actuarial Studies) and is a CFA charterholder.

The Company also announces the granting of 400,000 incentive stock options to Mr. Gemmell (“Options”), each of which are convertible into one Discovery common share for a period of five years after issuance. All Options will be issued on January 6, 2020, with an exercise price per share equal to the closing price of Discovery common shares on the TSX Venture Exchange on January 3, 2020. Discovery has reserved and set aside 400,000 common shares for issuance on exercise of the Options. 133,333 Options will vest immediately on January 6, 2020, 133,333 Options will vest on January 6, 2021, and 133,334 Options will vest on January 6, 2022.

On Behalf of the Board of Directors

“Taj Singh”

Taj Singh, M.Eng, P.Eng, CPA

President, Chief Executive Officer, and Director

About Discovery

Discovery Metals Corp. (TSX-V: DSV, OTCQX: DSVMF) is a Canadian exploration and development company headquartered in Toronto, Canada focused on historic mining districts in Mexico. Discovery's flagship project is its 100%-owned Cordero silver project in Chihuahua State, Mexico. The 35,000-hectare property covers an entire porphyry district that hosts the Cordero deposit and numerous exploration targets for bulk tonnage diatreme-hosted, porphyry-style, and carbonate replacement deposits. In addition, Discovery holds a 150,000-hectare land package containing numerous high-grade carbonate replacement-style silver-zinc-lead exploration projects in Coahuila State, Mexico. The Coahuila project land holdings contain numerous historical direct-ship ore workings and significant underground development.

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